



Condensed Financial Statement Information (Accrual Method of Accounting)
As of and for the Year Ended June 30, 2023 (Audited) with Prior Year Ended June 30, 2022 (Unaudited)
<https://www.hopecreates.org/>

Who Supports Us

	Year Ended June 30, 2023		Year Ended June 30, 2022	
	\$	%	\$	%
Contributions & Grants				
Individuals	\$ 66,368	28.9%	\$ 29,983	15.8%
Corporations	12,600	5.5%	3,690	1.9%
Grants	63,227	27.6%	28,850	15.2%
Board Members	18,955	8.3%	21,005	11.1%
	161,150	70.3%	83,528	44.0%
Inkind Donations - Services	30,613	13.3%	25,809	13.6%
Inkind Donations - Materials/Equipment	5,900	2.6%	-	0.0%
	197,663	86.2%	109,337	57.6%
Program Fees, Artwork Sales & Interest	19,657	8.6%	3,238	1.7%
Employee Retention Credit (PPP loan forgiveness for 2022)	12,000	5.2%	7,030	3.7%
Special Events - Contributions	-	0.0%	101,815	
Special Events - Revenues	-	0.0%	30,311	
Special Events - Direct Costs	-	0.0%	(62,038)	36.9%
Total Revenues	\$ 229,320	100.0%	\$ 189,693	100.0%

Functional Expenditures - Where We Spend the Money

	Year Ended June 30, 2023				Year Ended June 30, 2022	
	# Sessions	# Attendees	\$	%	\$	%
Program Services						
Community Creation Events (CCE)	16	250	\$ 25,849	11.6%	\$ 65,379	37.5%
Make Your M.A.R.C. (Music Art Recovery Connection)	24	316	56,493	25.3%	12,051	6.9%
Expressive Arts Exhibitions (EAE)	1	93	23,038	10.3%	21,690	12.4%
Education & Outreach (E&O)	54	1,705	51,238	23.0%	24,532	14.1%
	95	2,364	156,618	70.2%	123,652	70.9%
Supporting Services						
Management & General			44,233	19.8%	20,511	11.8%
Fundraising			22,255	10.0%	30,166	17.3%
			66,488	29.8%	50,677	29.1%
Total Expenses			\$ 223,106	100.0%	\$ 174,329	100.0%

How We Spend the Money

	Year Ended June 30, 2023		Year Ended June 30, 2022	
	\$	%	\$	%
Items > \$6,000				
Salaries & Payroll Taxes	\$ 101,335	45.4%	\$ 54,712	31.4%
Professional & Program Contract Fees	38,484	17.2%	21,111	12.1%
Professional Fees - Inkind Accounting & Legal	30,613	13.7%	32,410	18.6%
Videos on Website - Promotion	624	0.3%	24,535	14.1%
Rent	9,722	4.4%	8,795	5.0%
Supplies & Materials	7,758	3.5%	635	0.4%
Food & Beverage	6,612	3.0%	4,658	2.7%
Dues & Subscriptions	4,268	1.9%	6,195	3.5%
	199,416	89.4%	153,051	87.8%
Items < \$6,000				
Insurance	3,312	1.5%	5,444	3.1%
Cost of Artwork Sold	4,828	2.2%	-	0.0%
Office Expenses	3,983	1.8%	4,814	2.8%
Bank Fees	3,447	1.5%	75	0.0%
Other - Advertising, Misc, Telephone, Training, Travel, IT, etc.	8,120	3.6%	10,945	6.3%
	23,690	10.6%	21,278	12.2%
Total Expenses	\$ 223,106	100.0%	\$ 174,329	100.0%

Net Assets - June 30th:

	June 30, 2023		June 30, 2022	
	\$	%	\$	%
Net Assets				
Those Without Donor/Grantor Restrictions				
Undesignated - Available for Operations	\$ 66,338	47.5%	\$ 108,671	81.4%
Board Designated - Operating Reserves	30,000	21.5%	-	-
	96,338	69.0%	108,671	81.4%
Those With Donor/Grantor Restrictions	43,333	31.0%	24,786	18.6%
Total Net Assets	\$ 139,671	100.0%	\$ 133,457	100.0%
	Audited		Unaudited	